

SUMMARY NOTICE

Statement of Plaintiff Recovery

Pursuant to the settlement described herein, the Defendants have made a payment into an account established for the benefit of the Class, in the amount of One Hundred Ninety Million (\$190,000,000) in cash (the "Settlement Amount"). The Settlement Amount has been invested in interest-bearing U.S. government securities since May 14, 2007 and that interest is estimated to total approximately \$3.2 million, as of the September 7, 2007 date of the Settlement Fairness Hearing. The Settlement Amount plus interest, in whatever amount it ultimately accrues, will be available for the benefit of the Class.

Your recovery will depend on the number of Motorola Securities you purchased during the Class Period and the timing of those purchases and any sales during the Class Period. Under the federal securities laws, the Class' recovery in this Action is limited by the amount of the decline in Motorola Securities prices caused by disclosure of information relating to Telsim. During the Class Period, Motorola Securities declined in value for a number of reasons, only a part of which was caused by disclosure of information relating to Telsim.

Lead Plaintiff estimates that approximately 1.5 billion Motorola common shares were available to trade during the Class Period, and that assuming that (i) each of those shares was traded during the Class Period, (ii) all the holders of those shares file claims in this class action, and (iii) each of those shares has a Recognized Loss under the Plan of Allocation (see attached), that the average recovery per each of those 1.5 billion Motorola shares will be approximately \$0.12 before deduction of court-approved fees and expenses and other payments.² The actual amount you recover will depend on the amount of your Recognized Loss and the ratio of your Recognized Loss to that of the total Recognized Losses of all Class Members who file valid Proof of Claim forms. For example, if 100% of Class Members file valid claims, the average recovery per share would be \$0.12 before deduction of court-approved fees and expenses and other payments. If 50% of the Class Members file valid claims, the average recovery would be \$0.24 per share before deduction of court-approved fees and expenses and other payments.

Class Members who purchased any of the five classes of Motorola bonds included in the Class during the Class Period, may also receive a payment from the Net Settlement Fund, but the available records concerning those bond securities do not permit a precise estimate to be provided concerning the number of affected bond securities or the recovery on those debt security transactions.

The amounts of either your Recognized Loss or your recovery from the Net Settlement Fund are not the same as your market losses from trading in Motorola Securities during the Class Period. The recovery received by Class Members in this case is a portion of the claimed damages suffered by Class Members as a result of Motorola's alleged false statements and omissions concerning Telsim, one of its customers.

A Class Member's recovery will largely depend on the number of claims submitted, when during the Class Period a Class Member purchased shares of Motorola common stock or purchased Motorola Bonds, the purchase price paid, and whether those Motorola Securities were held at the end of the Class Period or sold during the Class Period, and, if sold, when they were sold and the amount received. An individual Class Member will receive a proportionate amount of their Recognized Loss, compared to the Recognized Loss of all other Class Members who file valid claims. See the attached Plan of Allocation for more information on your Recognized Loss.

Statement of Potential Outcome of Case

The parties disagree on both liability and damages and do not agree on the average amount of damages per share that would be recoverable if Lead Plaintiff were to have prevailed on each claim alleged. Lead Plaintiff, the State of New Jersey, Department of Treasury, Division of Investment, estimated that if it were able to prove liability and the fact finder found most favorably for Lead Plaintiff and the Class, the potential damage award could range from \$0.83 per share of common stock to no more than \$4.12 per share. Defendants deny that they are liable to the Lead Plaintiff or the Class, and deny that Lead Plaintiff or the Class have suffered any damages.

Statement of Attorneys' Fees and Costs Sought

The lawyers selected by the Lead Plaintiff ("Lead Counsel") are asking the Court to award attorneys' fees equal to approximately fifteen percent (15%) of the value of the Settlement, and for reimbursement of expenses incurred in connection with the prosecution of this Action in an amount not to exceed \$2.2 million. The requested fee award is based on a formula that was negotiated with Lead Counsel at the outset of the litigation by the Lead Plaintiff, a sophisticated investor and litigant, and that was also disclosed to the Court at the outset of the litigation. The requested fees and expenses would amount to an average of 2¢ per damaged share.

Application will also be made for reimbursement to the Lead Plaintiff for an amount not to exceed \$40,000 for reimbursement of its reasonable costs and expenses (including lost wages) directly relating to its representation of the Class, including participation in and supervision of the litigation and settlement negotiations. Application will be made for an award of \$1,000 each, totaling \$6,000, to the six Class Members who agreed to testify at trial on behalf of the Class (the "Class Witnesses") and who prepared for trial and were deposed by Defendants in connection with their anticipated trial testimony.

Further Information

Further information regarding the Action and this Notice may be obtained by contacting Lead Counsel: Robert C. Finkel, James A. Harrod, Wolf Popper LLP, 845 Third Avenue, New York, NY 10022, Telephone (212) 759-4600, or Allyn Z. Lite, Bruce D. Greenberg, Lite DePalma Greenberg & Rivas, LLC,

² This estimate of per share recovery assumes that approximately 5% of the proceeds from the settlement will be allocated to Motorola Registered Bond purchasers. An allegedly damaged share might have been traded more than once during the Class Period, and the indicated average recovery would be the total for all purchasers of that share.

Reasons for the Settlement

The principal reason for the settlement is the benefit to be provided to the Class now. This benefit must be compared to the risk that no recovery might be achieved after a contested trial and likely appeals, possibly years into the future. For Defendants, who deny all allegations of wrongdoing or liability whatsoever, the principal reason for the settlement is to eliminate the expense, risks, and uncertain outcome of the litigation. See also discussion of “Why Is There a Settlement” at page 4 below.

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BASIC INFORMATION

1. Why did I get this notice package?

You or someone in your family may have purchased certain of the securities of Motorola, Inc. between February 3, 2000 and May 14, 2001, inclusive. The Court directed that this Notice be sent to Class Members because they have a right to know about a proposed settlement of a class action lawsuit, and about all of their options, before the Court decides whether to approve the settlement. If the Court approves the settlement, and after objections and appeals are resolved, an administrator appointed by the Court will make the payments that the settlement allows. This package explains the lawsuit, the settlement, Class Members' legal rights, what benefits are available, who is eligible for them, and how to get them.

The Court in charge of the case is the United States District Court for the Northern District of Illinois, Eastern Division, and the case is known as *In re Motorola Securities Litigation*, No. 03 C 00287. This case is assigned to United States District Judge Rebecca R. Pallmeyer. The people who sued are called Plaintiffs. The Lead Plaintiff, the State of New Jersey, Department of Treasury, Division of Investment, was appointed by the Court to supervise the litigation on behalf of the Class. The people being sued, Motorola, Inc. ("Motorola"), and three of Motorola's former officers and directors, Christopher Galvin, Robert Growney and Carl Koenemann (the "Individual Defendants"), are called the Defendants.

2. What is this lawsuit about?

The Consolidated Class Action Complaint, dated October 10, 2003 (the "Complaint"), filed in the Action, generally alleges, among other things, that Defendants issued materially false and misleading press releases concerning Motorola's business with a Turkish telecommunications company known as Telsim, overstated Motorola's financial results for five quarters, and omitted to disclose certain material information concerning Motorola's business with and lending to Telsim during the Class Period - February 3, 2000 through and including May 14, 2001 - all in a scheme to artificially inflate the value of Motorola Securities.

More specifically, the Complaint alleges that, during the Class Period, Defendants concealed material adverse information concerning their lending of \$2 billion to Telsim, including that Motorola knew or had reason to believe that such loans made to Telsim would not be repaid. The Complaint alleges that Motorola's transactions with Telsim during the Class Period resulted in Motorola's publicly reported revenue and profits being materially overstated, in violation of generally accepted accounting principles. The Complaint alleges that during the Class Period, Defendants issued a series of false statements concerning Motorola's business with Telsim, including: (i) press releases concerning "contracts" or "agreements" with Telsim that would result in \$1.5 billion to \$2 billion in revenue for Motorola, even though Lead Plaintiff contends that no such contracts existed; (ii) that certain of Motorola's press releases concerning Telsim overstated Telsim's subscribers and operations; and (iii) that Motorola's public statements concerning Telsim failed to inform investors that Motorola had loaned Telsim as much as \$2 billion and that Motorola was financing all of its sales to Telsim. The Complaint alleges that these material misrepresentations and omissions were made in violation of the federal securities laws.

The Complaint further alleges that Lead Plaintiff and other Class Members purchased Motorola Securities during the Class Period at prices artificially inflated as a result of Defendants' dissemination of materially false and misleading statements regarding Telsim.

Defendants deny all allegations of misconduct contained in the Complaint, and deny having engaged in any wrongdoing whatsoever. Defendants maintain that the allegedly false and misleading statements were truthful and not misleading, and that all material facts were disclosed. In addition, Defendants have asserted numerous affirmative defenses.

3. Why is this a class action?

In a class action, one or more persons or entities called class representatives sue on behalf of people who, the Court determines, are similarly situated. In this case, the class representative is the Lead Plaintiff, the State of New Jersey, Department of Treasury, Division of Investment. Bringing a case, such as this one, as a class action allows adjudication of many similar claims that might be economically too small to bring in individual actions. One court resolves the issues for all Class Members, except for those who have excluded themselves from the Class.

4. Why is there a settlement?

After four years of litigation, the parties reached an agreement to settle this case only three business days before trial was scheduled to begin. The settlement reflects a compromise that resolves the Class' claims without trial. The following paragraphs summarize the significant aspects of the litigation that resulted in the settlement.

On November 5, 2003, Defendants moved to dismiss the Complaint. By Order dated September 9, 2004, the Court denied, in part, Defendants' motions to dismiss. This ruling assumed the truth of the allegations of the Complaint but did not make factual findings.

Beginning in November 2004, the parties engaged in extensive discovery proceedings relating to the claims asserted in the Complaint. During this period, Motorola produced to Lead Plaintiff and its counsel approximately 190,000 pages of documents, which included voluminous internal Motorola emails and data relating to Motorola's sales and lending to Telsim. In addition, Lead Counsel obtained and reviewed approximately 60,000 pages of documents that it subpoenaed from twenty third parties (including Motorola's outside auditors) relating to Motorola's business with and lending to Telsim. Lead Counsel took 44 days of depositions including depositions of numerous current or former officers, directors and/or employees of Motorola, and of several third parties. In addition, Defendants deposed six employees or representatives of Lead Plaintiff. Fact discovery was essentially completed in March 2006.

Lead Plaintiff and Defendants had numerous discovery disputes over the course of the litigation, many of which were resolved by the parties through agreement. Lead Plaintiff did make several motions to compel discovery both against Defendants and against several third parties, including Motorola's outside auditing firm, KPMG LLP.

The parties also engaged in discovery of each others' expert witnesses. Defendants offered the testimony of four expert witnesses and Lead Plaintiff offered expert testimony from two experts. The parties engaged in further document discovery concerning each expert, and each of the six experts was deposed. Expert discovery concluded in June 2006. In November 2006, Lead Plaintiff moved to disqualify two of Defendants' experts. In March of 2007, Defendants moved to disqualify one of Lead Plaintiff's experts. As of the date of the Settlement, the Court had not decided any of these motions.

After the conclusion of all discovery, Defendants made motions for summary judgment on July 17, 2006. The parties briefed these motions and the Court heard argument on October 19, 2006. On February 9, 2007, the Court issued an opinion denying, in part, Defendants' summary judgment motions.

The parties had been engaged in their pre-trial preparations up until the date of settlement. These preparations included preparing a joint final pre-trial order that identified over 2,000 exhibits for use at trial; identifying the witnesses who would testify at trial; preparing demonstrative trial graphics; drafting jury instructions and trial briefs; and designating deposition testimony to be played by video or read to the jury. In addition, the parties had filed various motions concerning the conduct of the trial and what evidence could and could not be presented to the jury. The parties made a total of 18 such pretrial motions.

With trial scheduled to begin on Tuesday, April 17, 2007, the parties reached an agreement in principle on Thursday, April 12, 2007, on the terms discussed in this Notice, subject to Court approval. The settlement in principle was reached only after two lengthy mediation proceedings supervised by a professional mediator and after court-ordered mediation conducted in 2006 by a United States Magistrate Judge. Lead Plaintiff and its counsel believe, after weighing the risks and opportunities of further litigation against the benefits of the proposed \$190 million settlement (plus interest accrued on that amount from May 14, 2007), that the proposed settlement represents a significant recovery for the Class and is in the best interests of all Class Members.

WHO IS IN THE SETTLEMENT

To see if you will get money from this settlement, you first have to determine if you are a Class Member.

5. How do I know if I am part of the settlement?

Everyone that fits this description is a Class Member: *purchasers of the following Motorola Securities between February 3, 2000 and May 14, 2001, inclusive:*

- Publicly traded Motorola common stock;
- Motorola 8.40% Debentures due August 15, 2031;
- Motorola 6.5% Notes due March 1, 2008;
- Motorola 6.5% Debentures due September 1, 2025;
- Motorola 5.80% Notes due October 15, 2008; and
- Motorola 6.5% Debentures due November 15, 2028.

6. Are there exceptions to being included?

Excluded from the Class are Defendants herein, members of the Individual Defendants' immediate families, any subsidiary, affiliate, or control person of any such person or entity, the officers of Motorola and the legal representatives, heirs, successors, or assigns, of any such excluded party. A prior notice of the pendency of this Action ("Notice of Pendency") was mailed to Class Members beginning on January 6, 2006, and a summary notice was published in the global edition of *The Wall Street Journal* on January 10, 2006. If you submitted a request for exclusion, then you are excluded from the Class and may not submit a Proof of Claim form to participate in the settlement.

If one of your mutual funds purchased Motorola Securities during the Class Period, that alone does not make you a Class Member. You are a Class Member only if you directly purchased Motorola Securities during the Class Period. Check your investment records or contact your broker to see if you purchased Motorola Securities during the Class Period. If you sold Motorola Securities during the Class Period, that alone does not make you a Class Member. You are a Class Member only if you purchased your Motorola Securities during the Class Period.

7. What if I am still not sure if I am included?

If you are still not sure whether you are included, you can ask for free help. You can call (888) 952-9099 or visit www.motorolasecuritiessettlement.com for more information; or you can fill out and return the Proof of Claim form described on page 6, in question 10, to see if you qualify. You may also wish to contact your own attorney.

THE SETTLEMENT BENEFITS — WHAT YOU GET

8. What does the settlement provide?

In exchange for the settlement and dismissal of the Action, Defendants paid the Settlement Amount (One Hundred Ninety Million (\$190,000,000)) in cash on May 14, 2007 to an account established for the benefit of the Class. The Settlement Amount has been invested in interest-bearing U.S. government securities and that interest is being accrued and reinvested for the benefit of the Class. The Settlement Amount, after deducting attorneys' fees, costs and expenses, and awards to Lead Plaintiff and the Class Witnesses, as approved by the Court, will be divided proportionately among Class Members who send in a valid Proof of Claim form.

9. How much will my payment be?

Your payment will depend on your Recognized Loss compared to the Recognized Losses represented by the valid Proof of Claim forms that Class Members send in, how many and which Motorola Securities you bought, how much you paid for them, and when you bought and whether or when you sold them, and, if so, for how much you sold them. You can calculate your Recognized Loss in accordance with the formula shown in the attached Plan of Allocation. It is unlikely that you will get a payment for all of your Recognized Loss. After all Class Members have sent in their Proof of Claim forms, the payment you get from the Net Settlement Fund will be equal to your Recognized Loss divided by the total of everyone's Recognized Loss. See the Plan of Allocation for more information on your Recognized Loss.

HOW YOU GET A PAYMENT — SUBMITTING A PROOF OF CLAIM FORM

10. How can I get a payment?

To qualify for a payment, you must send in a Proof of Claim form. A Proof of Claim form is being circulated with this Notice. You may also get a Proof of Claim form on the Internet at www.motorolasecuritiessettlement.com. Read the instructions carefully, fill out the Proof of Claim form, include all the documents the form asks for, sign it, and mail it postmarked no later than November 7, 2007.

11. When would I get my payment?

The Court will hold a hearing on September 7, 2007 to decide whether to approve the settlement. If the Court approves the settlement, there may then be appeals. If there are no appeals, you will likely be paid in 2008. It takes time for claims to be processed, please be patient.

12. What am I giving up to get a payment?

Upon the "Effective Date" (as defined below), you, on behalf of yourself, your heirs, agents, executors, administrators, beneficiaries, predecessors, successors and assigns, will release all "Settled Claims" (as defined below) against the "Released Parties."

The "Effective Date" means the date when an Order entered by the Court approving the settlement becomes final and not subject to appeal.

"Settled Claims" means any and all claims, debts, demands, rights or causes of action or liabilities whatsoever (including, but not limited to, any claims for damages, interest, attorneys' fees, expert or consulting fees, and any other costs, expenses, amounts, or liability whatsoever), whether based on federal, state, local, statutory or common law or any other law, rule or regulation, whether fixed or contingent, accrued or un-accrued, liquidated or un-liquidated, at law or in equity, matured or un-matured, whether class or individual in nature, including both known claims and Unknown Claims (as defined below) (i) that have been asserted in the Action against any of the Released Parties or (ii) that could have been asserted in the Action or in any forum by the Class Members or any of them, or by their heirs, agents, executors, administrators, beneficiaries, predecessors, successors or assigns (in their capacities as such), against any of the Released Parties, which arise out of or are related to the allegations, transactions, facts, matters or occurrences, representations or omissions, including any public statement by any Defendant during the Class Period, involved, set forth, or referred to in the Complaint, provided, however, that "Settled Claims" does not mean or include claims asserted by or on behalf of purchasers of Motorola Securities not included in the Class, claims brought derivatively by shareholders on behalf of Motorola and claims under the Employee Retirement Income Security Act ("ERISA") asserted in the *Howell v. Motorola, Inc., et al.*, ERISA Litigation, No. 03 C 5044 (N.D. Ill.) ("ERISA Litigation").

"Unknown Claims" means any and all Settled Claims which Lead Plaintiff or any Class Member does not know or suspect to exist in his, her or its favor at the time of the release of the Released Parties, and any Settled Defendants' Claims which any Defendant does not know or suspect to exist in his, her or its favor, which if known by him, her or it might have affected his, her or its decision(s) with respect to the Settlement. With respect to any and all Settled Claims and Settled Defendants' Claims, the parties stipulate and agree that upon the Effective Date, the Lead Plaintiff and the Defendants shall expressly waive, and each Class Member shall be deemed to have waived, and by operation of the Judgment shall have expressly waived, any and all provisions, rights and benefits conferred by any law of any state or territory of the United States, or principle of common law, which is similar, comparable, or equivalent to Cal. Civ. Code § 1542, which provides: A general release does not extend to claims which the creditor does not know or suspect to exist in his or her favor at the time of executing the release, which if known by him or her must have materially affected his or her settlement with the debtor.

Lead Plaintiff and Defendants acknowledge, and Class Members by operation of law shall be deemed to have acknowledged, that the inclusion of "Unknown Claims" in the definition of Settled Claims and Settled Defendants' Claims was separately bargained for and was a material element of the Settlement.

NO FURTHER EXCLUSION FROM THE CLASS

The Court previously certified this litigation to proceed as a class action on behalf of all purchasers of Motorola Securities, between February 3, 2000 and May 14, 2001, inclusive. As described in the prior Notice of Pendency, Class Members were provided the opportunity to elect either to exclude themselves from the Class for all purposes or to remain as members of the Class and be bound by these proceedings. The settlement does not provide for any new right to be excluded from the Class. If the settlement is approved, it will be binding on all Class Members.

The persons and entities who previously requested exclusion from the Class are excluded from the Class for purposes of this settlement. Class Members who did not request exclusion in response to the Notice of Pendency may not now request exclusion from the Class.

If you previously submitted a request for exclusion from the Class in accordance with the prior Notice of Pendency, then you may not submit a Proof of Claim form to participate in the settlement herein.

13. If I previously excluded myself, can I get money from the proposed settlement?

No. If you previously excluded yourself, you cannot get money from the proposed settlement. Do not send in a claim form to ask for any money.

THE LAWYERS REPRESENTING YOU

14. Do I have a lawyer in this case?

The Court approved Lead Plaintiff's retention of Wolf Popper LLP and Lite DePalma Greenberg & Rivas, LLC to represent all Class Members. These lawyers are called Lead Counsel. You will not be separately charged for these lawyers. The Court will determine the amount of Lead Counsel's fees and expenses, which will be paid from the Gross Settlement Fund. If you want to be represented by your own lawyer, you may hire one at your own expense.

15. How will the lawyers be paid?

Lead Counsel are asking the Court to award attorneys' fees from the Gross Settlement Fund in an amount of approximately fifteen percent (15%) of the amount of the Settlement Fund as reduced by certain litigation expenses and costs and as increased by interest. Lead Counsel are also asking the Court to award them reimbursement of their litigation expenses in an amount not to exceed \$2.2 million. The requested fee award is based on a formula that was negotiated at the outset of the litigation by the Lead Plaintiff, a sophisticated investor and litigant, and that was also provided to the Court at the outset of the litigation in connection with New Jersey's motion to be appointed Lead Plaintiff. Lead Counsel are also asking the Court to award a payment of up to \$40,000 to the Court-appointed Lead Plaintiff, for the reasonable costs and expenses (including lost wages) directly relating to its representation of the Class, including its participation in the litigation and supervision of settlement negotiations. Application will also be made for an award of \$1,000 each, totaling \$6,000, to the six Class Members who agreed to testify at trial on behalf of the Class (the "Class Witnesses") and who prepared for trial and were deposed by Defendants in connection with their anticipated trial testimony.

OBJECTING TO THE SETTLEMENT

If you approve of the Settlement, you need do nothing. If you do not approve of the Settlement or request for fees and expenses, you may object. You can tell the Court that you do not agree with the settlement or some part of it.

16. How do I object?

If you are a Class Member and you want to object to the settlement or any of its terms, the proposed Plan of Allocation, the application by Lead Counsel for an award of fees, costs and expenses, and/or the request for awards to Lead Plaintiff and the Class Witnesses, you must write to the Court explaining your objection. You must give reasons why you think the Court should not approve any or all of the settlement terms or fee requests or other awards. The Court will consider your views if you file a proper objection within the deadline below, and according to the following procedures.

To object, you must send a signed letter stating that you object to the proposed settlement or fee request in the *In re Motorola Securities Litigation*, No. 03 C 00287. Be sure to provide your (i) name, address and telephone number; (ii) the date(s), price(s), and number(s) of securities of all purchases and sales of Motorola Securities that you made during the Class Period; and (iii) any arguments, information or evidence that supports your objection. Your objection must be filed with the Court, and must also be sent to all of the following counsel on or before August 14, 2007 at the addresses shown below:

COURT:

Clerk of the Court
United States District Court for the Northern District of Illinois, Eastern Division
Everett McKinley Dirksen Building
20th Floor
219 South Dearborn Street
Chicago, Illinois 60604

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James A. Harrod
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Washington, D.C. 20004
Telephone: (202) 942-5000
Facsimile: (202) 942-5999

You do not need to go to the Settlement Fairness Hearing to have your written objection considered by the Court. At the Settlement Fairness Hearing, any Class Member who (1) has not previously submitted a request for exclusion from the Class and (2) has complied with the procedures set out for filing with the Court, and provided to the counsel for Lead Plaintiff and Defendants a statement of an intention to appear at the Settlement Fairness Hearing may also appear and be heard, to the extent allowed by the Court, to state any objection to the settlement, the Plan of Allocation, Lead Counsel's motion for an award of attorneys' fees and reimbursement of expenses, and/or the proposed awards to Lead Plaintiff or the Class Witnesses. Any such objector may appear in person or arrange, at that objector's expense, for a lawyer to represent the objector at the Hearing.

THE COURT'S SETTLEMENT FAIRNESS HEARING

The Court will hold a hearing to decide whether to approve the proposed settlement. You may attend and you may ask to speak, but you do not have to.

17. When and where will the Court decide whether to approve the proposed settlement?

The Court will hold a Settlement Fairness Hearing at 10:00 a.m. on Friday, September 7, 2007, at the United States District Court for the Northern District of Illinois, Everett McKinley Dirksen Building, Room 2119, 219 South Dearborn Street, Chicago, Illinois 60604. At this hearing, the Court will consider whether the settlement is fair, reasonable and adequate. At the Settlement Fairness Hearing, the Court also will consider the proposed Plan of Allocation for the proceeds of the settlement and the applications of Lead Counsel for attorneys' fees and reimbursement of expenses, and reimbursements to Lead Plaintiff and the Class Witnesses. The Court will take into consideration any written objections filed in accordance with the instructions in the response to question 16. The Court also may listen to people who have properly indicated, within the deadline identified above, an intention to speak at the hearing; but decisions regarding the conduct of the hearing will be made by the Court. See the answer to question 19 (below) for more information about speaking at the hearing. At or after the hearing, the Court will decide whether to approve the settlement. We do not know how long these decisions will take. You should be aware that the Court may change the date and time of the Settlement Fairness Hearing. Thus, if you want to come to the hearing, you should check with Lead Counsel before coming to be sure that the date and/or time has not changed.

18. Do I have to come to the hearing?

No. Lead Counsel will answer questions the Court may have; but, you are welcome to come at your own expense. If you send an objection, you do not have to come to Court to talk about it. As long as you filed your written objection on time, the Court will consider it. You may also pay your own lawyer to attend, but it is not necessary. Class Members do not need to appear at the hearing or take any other action to indicate their approval.

19. May I speak at the hearing?

If you object to the settlement, you may ask the Court for permission to speak at the Settlement Fairness Hearing. To do so, you must include with your objection (see answer to question 16 above) a statement stating that it is your "Notice of Intention to Appear in *In re Motorola Securities Litigation*, No. 03 C 00287." Persons who intend to speak at the Settlement Fairness Hearing must provide in their written objections any evidence they intend to present at the Settlement Fairness Hearing. You cannot speak at the hearing if you excluded yourself from the Class or if you have not provided written notice of your intention to speak at the Settlement Fairness Hearing by the deadline identified, and in accordance with the procedures described in this response and the response to question 16 above.

IF YOU WANT TO SHARE IN THE SETTLEMENT — YOU MUST FILE A PROOF OF CLAIM

20. What happens if I do nothing at all?

If you do nothing, you will get no money from this settlement. To share in the Net Settlement Fund, you must submit a Proof of Claim form (see answer to question 10). The Order and Final Judgment approving the settlement will dismiss the Action and settle all Class Members' Settled Claims as against all Released Parties. Whether or not they submit a Proof of Claim form, all Class Members will be barred and enjoined from starting a lawsuit or continuing with a lawsuit against Defendants or the Released Parties that are based on the Settled Claims in this case.

GETTING MORE INFORMATION

21. Are there more details about the proposed settlement?

This Notice summarizes the proposed settlement. More details are in a Stipulation and Agreement of Settlement dated May 30, 2007. You can get a copy of the Stipulation by visiting www.motorolasecuritiessettlement.com. You also can call the Claims Administrator toll free at (888) 952-9099; write to *In re Motorola Securities Litigation* Claims Administrator, c/o Complete Claim Solutions, LLC, Post Office Box 308, Minneapolis, MN 55440; or visit the website at www.motorolasecuritiessettlement.com where you will find answers to common questions about the settlement, a Proof of Claim form, plus other information to help you determine whether you are a Class Member and whether you are eligible for a payment.

22. How do I get more information?

For even more detailed information concerning the matters involved in this Action, reference is made to the pleadings, to the Stipulation, to the Orders entered by the Court and to the other papers filed in the Action, which may be inspected at the Office of the Clerk of the United States District Court for the Northern District of Illinois, Eastern Division, Everett McKinley Dirksen Building, 219 South Dearborn Street, Chicago, Illinois 60604, during regular business hours.

SPECIAL NOTICE TO SECURITIES BROKERS AND OTHER NOMINEES

If you purchased the securities of Motorola, between February 3, 2000 and May 14, 2001, inclusive, for the beneficial interest of a person or organization other than yourself, and did not previously provide those persons or organizations' names and addresses in 2006 so that they could be mailed the Notice of Pendency in this Action, THE COURT HAS DIRECTED THAT, WITHIN SEVEN (7) DAYS OF THE RECEIPT OF THIS NOTICE, you either (a) provide to the Claims Administrator the name and last known address of each person or organization for whom or which you purchased Motorola Securities during such time period or (b) request additional copies of this Settlement Notice and the Proof of Claim form, which will be provided to you free of charge, and within seven (7) days mail the Settlement Notice and Proof of Claim form directly to the beneficial owners of those Motorola Securities. If you choose to follow alternative procedure (b), the Court has directed that, upon such mailing, you send a statement to the Claims Administrator confirming that the mailing was made as directed. You are entitled to reimbursement from the Settlement Fund of your reasonable expenses actually incurred in connection with the foregoing, including reimbursement of postage expense and the cost of ascertaining the names and addresses of beneficial owners, to the extent that such reimbursement were not previously made in connection with the mailing of the Notice of Pendency in 2006. Those expenses will be paid upon request and submission of appropriate supporting documentation. All communications concerning the foregoing should be addressed to the Claims Administrator:

In re Motorola Securities Litigation
c/o Complete Claim Solutions, LLC
Post Office Box 308
Minneapolis, MN 55440
(888) 952-9099
www.motorolasecuritiessettlement.com

Dated: Chicago, Illinois
June 18, 2007

By Order of the Court
CLERK OF THE COURT

PLEASE DO NOT CONTACT THE COURT WITH ANY QUESTIONS ABOUT THIS NOTICE